

By e-mail to ost@bourse.lu and cme@bourse.lu

Luxembourg Stock Exchange 11, avenue de la Porte-Neuve B.P. 165 L-2011 Luxembourg 29 June 2005

Dear Sirs,

ISS Global A/S – EMTN Programme

We are aware that Standard & Poor's have published an article today, purporting to contain details of the proposed financing structure for the ISS Group. The financing structure is still under discussion and has not yet been finalised. We anticipate being in a position to make a more definitive announcement with respect to the financing plans by the second week of July.

Best regards

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