

First Supplement Dated 21 May 2015
To the Base Prospectus Dated 12 November 2014



ISS Global A/S

(incorporated with limited liability in the Kingdom of Denmark)

€2,000,000,000

Euro Medium Term Note Programme

This prospectus supplement (the “Supplement”) to the Base Prospectus dated 12 November 2014 (the “Base Prospectus”) constitutes a prospectus supplement for the purposes of Article 16 of Directive 2003/71/EC as amended (which includes the amendments made by Directive 2010/73/EU to the extent that such amendments have been implemented in a relevant Member State of the European Economic Area) (the “Prospectus Directive”) and Article 13 of Chapter 1 of Part II of the Luxembourg law on prospectuses for securities dated 10 July 2005 (the “Luxembourg Law”).

This Supplement is prepared in connection with the Euro Medium Term Note Programme established by ISS Global A/S (the “Issuer”). On 12 November 2014, the Commission de Surveillance du Secteur Financier (the “CSSF”) approved the Base Prospectus as a base prospectus for the purposes of the Prospectus Directive and the Luxembourg Law.

This Supplement is supplemental to, and should be read in conjunction with, the Base Prospectus. Terms defined in the Base Prospectus have the same meaning when used in this Supplement. The Issuer accepts responsibility for the information contained in this Supplement.

To the best of the knowledge of the Issuer (having taken all reasonable care to ensure that such is the case) the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

To the extent that there is any inconsistency between: (a) any statement in this Supplement or any statement incorporated by reference into the Base Prospectus by this Supplement; and (b) any other statement in or incorporated by reference into the Base Prospectus, the statements in (a) above shall prevail.

Save as disclosed in this Supplement, no other significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus has arisen or been noted, as the case may be, since the publication of the Base Prospectus.

The Arranger and the Dealers have not separately verified the information contained in this Supplement. None of the Dealers or the Arranger makes any representations, express or implied, or accepts any responsibility, with respect to the accuracy or completeness of any of the information in this Supplement.

This Supplement and copies of all documents incorporated by reference herein are available in electronic form on the website of the Luxembourg Stock Exchange (www.bourse.lu) and will be available from the registered office of the Issuer and from the specified offices of the Paying Agents for the time being in London and Luxembourg.

Publication of audited consolidated annual financial statements of the Issuer for the financial year ended 31 December 2014

On 27 March 2015, the Issuer published its audited consolidated financial statements for the financial year ended 31 December 2014 (the “Financial Statements”), as set out in the Issuer’s annual report for 2014 (the “Annual Report”). By virtue of this Supplement, the Financial Statements and Annual Report are incorporated by reference in, and form part of, the Base Prospectus.

The table below sets out the relevant page references for the Financial Statements contained in the Annual Report. Information contained in the Annual Report other than information listed in the table below is considered as additional information and is not required by the relevant schedules of Regulation (EC) 809/2004, as amended.

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Shareholders of ISS A/S

Since the date of the Base Prospectus, there have been changes to the shareholdings of ISS A/S (see page 54 of the Base Prospectus).

The shareholdings of ISS A/S (as reported to ISS A/S as at 20 May 2015) are listed below.

Shareholder	Percentage shareholding (per cent.)
Ontario Teachers’ Pension Plan Board	12
Artisan Partners Limited Partnership	11
KIRKBI Invest A/S	10
Longview Partners	5
Management and Company	1
Others	61

Changes to the Board of Directors of ISS A/S following Annual General Meeting

At the Annual General Meeting of ISS A/S on 15 April 2015, two new members were elected to the Board of Directors of ISS A/S and three members of the Board of Directors did not seek re-election and ceased to hold office.

In respect of the new members, the following biographies will therefore be incorporated into the Base Prospectus for information purposes:

ISS A/S

Name	Position	Biography
Cynthia Mary Trudell	Board of Directors	<p>Cynthia Trudell is executive vice president, chief human resources officer for PepsiCo.</p> <p>Previously Cynthia Trudell held a number of executive operating and general management positions with General Motors Corporation and Brunswick Corporation including president of IBC Vehicles (UK), chairman and president of Saturn Corporation (US) and president of Sea Ray Group (US). She has also served as a director of PepsiCo, Canadian Imperial Bank of Commerce and Pepsi Bottling Group prior to its acquisition by PepsiCo.</p>
Claire Chiang (full name: Chiang See Ngoh)	Board of Directors	<p>Claire Chiang is co-founder of Banyan Tree Hotels & Resorts, senior vice president of Banyan Tree Holdings Ltd. and chairperson for China Business Development. Claire Chiang also chairs Banyan Tree Global Foundation Ltd. and holds executive and non-executive directorships in three subsidiaries and companies affiliated with Banyan Tree Holdings as well as directorships in four family holding companies.</p> <p>Claire Chiang is a council member of Singapore Chinese Chamber of Commerce and Industry and holds directorships in the Wildlife Reserves Singapore Pte Ltd, the Wildlife Reserves Singapore Conservation Fund and the Mandai Safari Park Holdings. In addition, Claire Chiang serves as chairman or member of several non-profit organisations.</p> <p>Previously Claire Chiang served as a Singapore Nominated Member of Parliament for two terms (1997-2001).</p>

In respect of those members that ceased to hold office, these were Morten Hummelose, Andrew Evan Wolff and Jennie Chua.

Other changes to the Board of Directors of ISS A/S

Michael Specht Bruun and Nicholas Hooge have ceased to be Alternate members of the Board of Directors of ISS A/S.

General Information

Save as disclosed in the “Subsequent Events” section on page 109 of the Annual Report, there has been no significant change in the financial or trading position of the ISS Global Group since 31 December 2014. Save as disclosed in the “Subsequent Events” section on page 109 of the Annual Report, there has been no material adverse change in the prospects of the ISS Global Group since 31 December 2014.