



By e-mail to ost@bourse.lu, and cme@bourse.lu

Luxembourg Stock Exchange  
11, avenue de la Porte-Neuve  
B.P. 165  
L-2011 Luxembourg

29 July 2005

Dear Sirs,

**ISS Global A/S – EMTN Programme – Announcement**

Please find below announcement made by ISS Global A/S.

"ISS Global A/S received a letter dated 28 July 2005 sent on behalf of several noteholders of ISS Global A/S, making unfounded allegations of breaches of the terms of the notes. ISS Global A/S has responded to the letter, explaining that the claims made in their letter are based on erroneous factual assumptions. If these noteholders launch any legal action, we will contest it vigorously as we believe their claims are without merit."

Yours faithfully

ISS Global A/S  
Bredgade 30  
1260 Copenhagen K  
+45 38 17 00 00

Thyge Boserup  
On behalf of the Chairman  
of the Board of Directors