



Company Announcement

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ISS issues EUR500m notes maturing 7 July 2025

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ISS Finance B.V. - a wholly owned subsidiary of ISS Global A/S - has today successfully priced an issuance of 5 year EUR bonds for a principal amount of EUR 500 million maturing on 7 July 2025 with a coupon of 1.250%. The notes are guaranteed by ISS Global A/S.

The notes will be issued on 7 July 2020 under the companies' EUR 3bn European Medium Term Note (EMTN) programme, which is listed on the Luxembourg Stock Exchange.

The net proceeds of the offering will be on-lent within the ISS Group and ultimately used for the repayment of ISS Global A/S' EUR 300 million EMTN's maturing in January 2021 and for further bolstering of the ISS Group's solid liquidity position.

Pierre-François Riolacci, Group CFO, ISS A/S, said:

"ISS has a solid capital structure with only EUR 300m of short-term maturities. These maturities we have effectively refinanced with this bond issuance leaving all meaningful maturities to 2024 or beyond and bolstering an already excellent liquidity position even further. We are very pleased with the strong investor support demonstrated by the above 4x oversubscription and the outcome of the transaction."

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